

[Print »](#)[Close »](#)

## Biotech co Target-In to raise \$10m

Indian API company Century Pharmaceutical has already promised to invest \$1 million.

Gali Weinreb and Yael Gross-Englander — 6 Nov 07 18:16

Israeli biotechnology start-up [Target-In Ltd.](#) is planning to raise \$10 million. Target-In CEO president and CEO Dr. Shai Yarkoni said that the company was in advanced negotiations with US and Japanese investors, including private investors, companies, and venture capital funds.

Indian active pharmaceutical ingredient (API) company Century Pharmaceutical Ltd. has already promised to invest \$1 million in Target-In. The two companies signed a cooperation agreement a year ago, under which Century Pharmaceutical received a license to jointly develop anti-allergens and asthma therapies.

Target-In is developing therapies that cause apoptosis (cell suicide) in order to rid the body of tumors and inflamed cells.

Target-In was founded five years ago and has raised \$5 million to date. It is portfolio company of [Yissum Technology Transfer Company of the Hebrew University of Jerusalem](#).

Published by Globes [online], Israel business news - [www.globes-online.com](http://www.globes-online.com) - on November 6, 2007

© Copyright of Globes Publisher Itonut (1983) Ltd. 2007