



## **Yissum Expands Global Reach:**

### **Establishes Strategic Partnerships in the United States, South America and China**

#### ***New partnerships will facilitate regional commercialization of Hebrew University technologies and multi-national academic collaborations***

January 23, 2019 – Jerusalem – Yissum, the Technology Transfer Company of the Hebrew University, announced today the opening of three centers of international cooperation in Chicago (United States), Asunción (Paraguay) and Shenzhen (China) to facilitate regional commercialization of cutting-edge technologies from The Hebrew University of Jerusalem. These centers will enable the local adaptation of technologies to their respective markets, and foster multiple collaboration models between Hebrew University researchers and local industries.

In Chicago, Yissum will participate in the Discovery Partners Institute (DPI) in Chicago - a joint education, research and innovation institute led by the University of Illinois System, its three universities and other partners. At DPI, Yissum will play an essential role in a broad-scope agreement between the Hebrew University and the University of Illinois system to enhance applied innovation through academic and industry collaboration, with the initial focus on entrepreneurship, biosciences, computer science including AI, big data and cybersecurity, as well as food and Ag technologies.

The new centers in Paraguay and China plan to advance technologies from Yissum's diverse portfolio of research projects and technologies throughout their respective regions. In Paraguay, Yissum has partnered with HC Innovations to foster innovation and commercialization activities throughout South America. HC Innovations is a new venture within Grupo Cartes, a business conglomerate controlled by Horacio Cartes. In China, Yissum has partnered with the China Israel Innovation Center LTD., affiliated with Tsinghua University in Shenzhen.

“With these new international centers of innovation and commercialization, Yissum is taking proactive steps to adapt early stage technologies and companies to local markets abroad,” said Dr. Yaron Daniely, CEO and President of Yissum. “Yissum is focused on bringing the best of Hebrew University innovation to the global markets where they are most needed and valued. We are working with local partners and investors to recognize specific regional and national needs, so that we ensure successful commercialization.”

More international centers of cooperation are expected to open in the future.

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### **About Yisum**

Yisum is the technology transfer company of The Hebrew University of Jerusalem. Founded in 1964, it is the third company of its kind to be established and serves as a bridge between cutting-edge academic research and a global community of entrepreneurs, investors, and industry. Yisum's mission is to benefit society by converting extraordinary innovations and transformational technologies into commercial solutions that address our most urgent global challenges. Yisum has registered over 10,000 patents covering 2,800 inventions; licensed over 900 technologies and has spun out more than 176 companies. Yisum's business partners span the globe and include companies such as Boston Scientific, Google, ICL, Intel, Johnson & Johnson, Merck, Microsoft, Novartis and many more. For further information please visit [www.yisum.co.il](http://www.yisum.co.il)